

**ANNUAL GENERAL MEETING OF EIMSKIPAFÉLAGS ÍSLANDS HF.**  
**HELD AT COMPANY'S HEADQUARTERS**  
**THURSDAY 9 MARCH 2023 AT 16:00 (GMT)**

Enclosed are the results of the meeting.

**1. The report of the Board of Directors on the activities of the Company for the financial year 2022 and confirmation of the consolidated financial statements for the financial year 2022 (agenda item no. 1 and 2)**

The consolidated financial statements and report of the Board of Directors were approved.

**2. Decision on the handling of the net earnings for 2022 (agenda item no. 3)**

The meeting approved that the Company pays a dividend of ISK 20.08 per share to shareholders for the year 2022. The proposed total amount is ISK 3.40 billion, corresponding to approximately 26% of the Company's net earnings. Ex-Date is 10 March 2023, the Record Date is 13 March 2023 and the Payment Date is 19 April 2023.

**3. Proposal to grant the Board of Directors an authorization to purchase own shares cf. Art. 11.2 of the Company's Articles of Association (agenda item no. 4)**

The meeting approved the proposal on updating the authorization to purchase own shares.

**4. Proposal to reduce share capital in relation to the share buy-back program and alteration of the Company's Articles of Association (agenda item no. 5)**

The meeting approved the proposal on reducing share capital in relation to the share buy-back program and alteration of the Company's Articles of Association.

**5. Proposal to reduce the share capital by ISK 3,500,000 nominal value with payment to shareholders and alteration of the Company's Articles of Association (agenda item no. 6)**

The meeting approved the proposal to reduce the share capital of the Company with payment to shareholders and alteration of the Company's Articles of Association.

**6. Proposal to alter Articles 2.6 and 2.7 of the Company's Articles of Association (agenda item 7)**

The meeting approved the proposal of altering Articles 2.6 and 2.7 of the Company's Articles of Association.

**7. Proposal on the Company's Remuneration Policy (agenda item no. 8)**

The meeting approved the proposed Remuneration Policy from the Board of Directors.

The Company's current Remuneration Policy can be found on the AGM 2023 webpage and on the Company's Investor site.

**8. Election to the Board of Directors (agenda item no. 9)**

The meeting elected the following individuals to serve on the Board of Directors of the Company until next Annual General Meeting:

Guðrún Blöndal  
Lárus L. Blöndal  
Margrét Guðmundsdóttir  
Ólöf Hildur Pálsdóttir  
Óskar Magnússon

The meeting elected the following individuals to serve as the alternate Board of Directors of the Company until next Annual General Meeting:

Baldvin Þorsteinsson  
Jóhanna á Bergi

#### **9. Decision on remuneration to the members of the Board of Directors, the alternate Board members, and subcommittees (agenda item 10)**

The meeting approved the proposal of the Board of Directors on remuneration to the members of the Board of Directors, the alternate Board members and subcommittees. The remuneration will be the same as last year and as follows:

Chairman	ISK 700,000 per month
Vice-Chairman	ISK 550,000 per month
Directors	ISK 350,000 per month
Alternates	ISK 140,000 per attended meeting, but shall never exceed ISK 350,000 per month
Members of the Audit Committee, the Remuneration Committee, and the Nomination Committee	ISK 140,000 per month

The remuneration of the Board of Directors and committee members is fixed and shall apply to the next term.

#### **10. Election of auditors (agenda item no. 11)**

The meeting approved to elect PricewaterhouseCoopers ehf., Skógarhlíð 12, 105 Reykjavík, as the Company's auditing company for the year 2023.

Following the Annual General Meeting the Board of Directors met and decided on allocation of responsibilities.

Óskar Magnússon was elected as Chairman of the Board of Directors and Margrét Guðmundsdóttir was elected as Vice Chairman.