

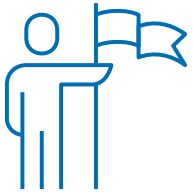
# Environmental Policy

March 2025





# Eimskip Values



## Achievement

We simplify things for our customers. That's how we achieve our goals.



## Cooperation

We offer outstanding solutions and services. We do that through cooperation.



## Trust

We show responsibility towards customers, shareholders, society and the environment. That's how we earn trust.

# Introduction

This policy applies to Eimskipafélag Íslands hf. and all companies within its group. It applies to all operations, shipping, trucking, terminal, warehousing and offices in all countries where Eimskip operates.

Eimskip recognize the importance of protecting the environment and is dedicated to minimize its impact on the ecosystem and reduce its environmental footprint. Eimskip has identified and placed control on potential environmental risks posed by the Company's operations

Eimskip manages the Company's operations according to applicable laws, regulations, and international conventions by implementing measures to prevent pollution and reduce emission from its operation.



*Atlantic Trucking*





# Purpose

Eimskip sets ambitious goals to minimize its operations' environmental impact and ensure that sustainability is built into all aspects of its operations.

These goals are designed to achieve tangible results in protecting the environment in the short and long term. Eimskip is committed to continuous improvement and innovation in environmental practices. The Company strives to integrate the latest technologies and best practices to minimize environmental impact and enhance sustainability across all operations.

The policy's objectives are to improve environmental performance, support climate action, and promote a circular economy. It aligns with international environmental standards and reflects the Company's commitment to being at the forefront of sustainability.





# Climate Change

The Company aims to reduce greenhouse gas (GHG) emissions across its operations and build resilience to climate change impacts. This includes improving the energy efficiency of the Company's vessels, trucks and other equipment, exploring alternative green fuels and eco-friendly technologies and optimizing logistics routes for reduced fossil fuel consumption. Eimskip has set a goal to achieve net-zero emissions by 2040 in its own operation scope 1 and 2.

- Set action plan to reach Greenhouse gas (GHG) emission goal and review yearly
- Measure and monitor greenhouse gas emissions regularly
- Consider environmental factors when selecting equipment
- Map up physical climate risk exposure in the operation and build resilience





# Pollution prevention

Eimskip has identified and controls potential environmental risks posed by the Company's operations. This includes the operation's risk of pollution on air, water, and soil. Eimskip emphasizes the use of best practices for prevention and control measures and continually seeks new solutions to mitigate its environmental footprint.

- Monitoring plan in place
- Measure and monitor main risk factors
- Emphasis on preventive measures across the operation including preventive training at least yearly
- Procedures in place to react and minimize the effect if an accident occurs

Eimskip operates according to the International Safety Management (ISM) Code onboard vessels based on the International Maritime Organization (IMO) standard for the safe management and operation of ships at sea.

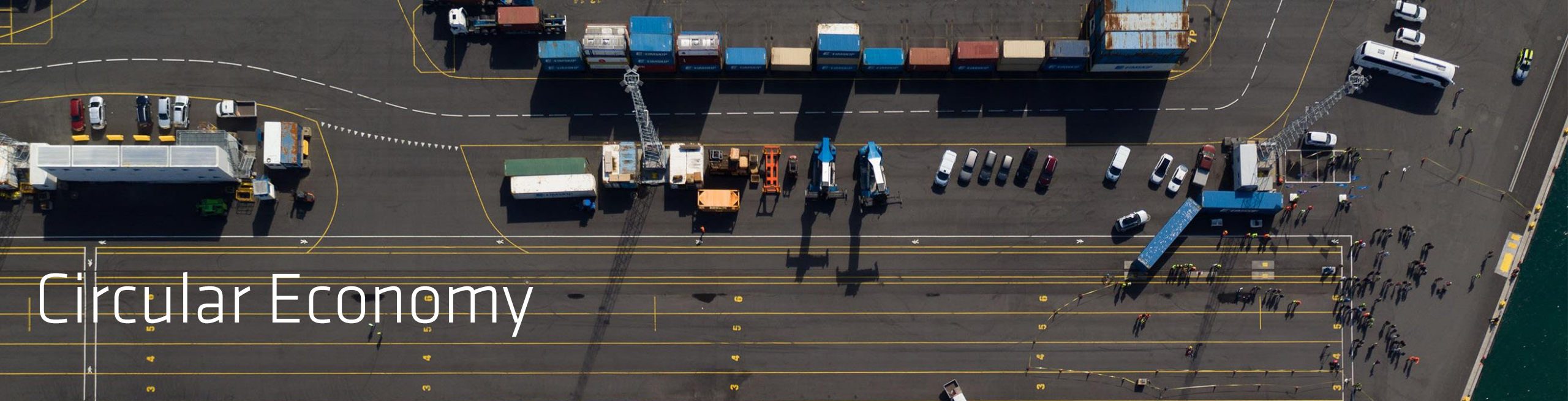
# Biodiversity and Ecosystem

The importance of preserving biodiversity and protecting ecosystems in the regions where Eimskip operates is recognized.



The Company is dedicated to adhering to all applicable environmental standards and strives to reduce the negative effects of its operations on nearby ecosystems, with special consideration to maritime areas, including, but not limited to, vessel ballast water handling.





# Circular Economy

Eimskip follows circular economy principles by actively reducing waste, extending equipment lifespan, and promoting reuse and recycling. The Company prioritizes repurposed or recycled materials and works towards lowering single-use resources.

- Promote preventive maintenance procedures to exceed the lifetime of equipment.
- Reuse material for cargo handling
- Active waste management in place with monitoring and measurement
- procedures for end-of-life management of equipment
- Increases percentage of recycled plastic in films to stabilize cargo, seek other options for stabilizing cargo
- Continue with partnerships with other companies focusing on reusing material for different purposes, e.g., timber pallets and plastic films



# Review

This policy is approved by the Executive Management. Operation and Domestic Iceland are responsible for Eimskip Environmental Policy and will initiate audits of it every two years or as necessary to reflect changes in the Company's environment and risk landscape.

Approved by the Executive Management of Eimskipafélag Íslands hf. Reykjavík, 24.2.2025.