

# Annual General Meeting of Eimskipafélag Íslands hf.

AGM of Eimskipafélag Íslands hf. will be held electronically on Thursday 17 March 2022 at 16:30 (GMT) and shareholders can attend the meeting at the Company's Headquarters in Sundabakki 2, 104 Reykjavík.

## PROPOSED AGENDA

1. The report of the Board of Directors on the activities of the Company for the financial year 2021
2. Confirmation of the Company's consolidated financial statements for the financial year 2021
3. Decision on the handling of the net earnings for 2021
4. Proposal to grant the Board of Directors an authorization to purchase own shares cf. Art. 11.2 of the Company's Articles of Association
5. Proposal to reduce share capital by ISK 2,150,000 nominal value with payment to shareholders
6. Proposal on the Company's Remuneration Policy
7. Election to the Board of Directors
8. Decision on remuneration to the members of the Board of Directors, the alternate Board members and subcommittees
9. Election of auditors
10. Other issues, lawfully presented

## RULES ON PARTICIPATION AND VOTING

Shareholders are entitled to put items on the agenda, table proposed resolutions and ask questions, in writing or by electronic means. Request thereon shall include reasoning or a proposed resolution and has to be delivered to the Board of Directors no later than 10 days before the meeting, before 16:00 GMT on 7 March 2022. Further information on shareholders' rights is available on the Company's website: [www.eimskip.com/investors](http://www.eimskip.com/investors)

The Board of Directors has decided that the annual general meeting will only be held electronically cf. Article 4.4 of the Company's Articles of Association, and shareholders can participate in the meeting without being present in the headquarters via the Lumi AGM solution. It is recommended that shareholder use the Lumi app or a computer and that the newest available browser is set up (Chrome, Safari, Edge or Firefox). Electronic participation constitutes attendance to the meeting and grants shareholders the right to participate in the meeting. Shareholders are also welcomed to attend the meeting at the company's headquarters at Sundabakki 2, 104 Reykjavík.

Voting on proposals during the meeting will solely be done via Lumi AGM solution. All shareholders, whether attending the meeting at the Company's headquarters or participating electronically, are encouraged to download the Lumi AGM app to their own mobile device, but votes can also be casted via Lumi AGM website. Instructions on how to register into Lumi and into the meeting will be put on the AGM's website.

**Shareholders or shareholder's agents who wish to attend the meeting, either electronically or at the headquarters, are requested to register on Lumi's website no later than @12:00 GMT on 16 March 2022, or the day before the AGM. The registration must be done by attaching a copy of lawful ID, and a power of attorney if applicable. Registration is a condition for participating in the meeting and shareholder's attendance will be calculated irrespective of whether shareholders are present at the headquarters or participate via Lumi.**

Each share in the Company carries one vote, except Treasury Shares that do not carry voting rights.

Shareholders who do not attend the Annual General Meeting in person can vote on items on the agenda in writing, or by issuing a power of attorney. A shareholder's request to vote in writing must be received by the Company no later than five days prior to the Annual General Meeting.

## FURTHER INFORMATION

Shareholder's attention is brought to the fact that the meeting will be arranged in accordance with the COVID-19 measures from the Government of Iceland and Icelandic Act respecting Public Limited Companies, applicable at the meeting date. Should the Company need to alter the meetings arrangement a press release will be published at Nasdaq Iceland prior to the meeting.

The meeting will be conducted in Icelandic. Documents of the Annual General Meeting are available at the Company's website: [www.eimskip.com/investors](http://www.eimskip.com/investors)

Shareholders can also access the documents at the Company's headquarters in Sundabakki 2, 104 Reykjavík, on business days from 9:00 to 16:00.

The final agenda and proposals from the Board of Directors will be published two weeks before the meeting. Resolution proposed by shareholders will be published at least three days prior to the meeting along with updated agenda. According to article 63 a. of Act on Public Limited Companies no. 2/1995 written notices on candidature to the Board of Directors can be announced until ten days before the Annual General Meeting, or before 16:00 (GMT) on 7 March 2022. Forms for declaration of candidacy to the Board of Directors can be accessed at the Company's investor website. Information on all candidates to the Board of Directors will be made available no later than two days before the Annual General Meeting.

Reykjavík, 17 February 2022  
**Board of Directors of Eimskipafélag Íslands hf.**

