

**ANNUAL GENERAL MEETING OF EIMSKIPAFÉLAGS ÍSLANDS HF.
HELD ELECTRONICALLY VIA LUMI AND AT COMPANY'S HEADQUARTERS
THURSDAY 17 MARCH 2022 AT 16:30 (GMT)**

Enclosed are the results of the meeting.

1. The report of the Board of Directors on the activities of the Company for the financial year 2021 and confirmation of the consolidated financial statements for the financial year 2021 (agenda item no. 1 and 2)

The consolidated financial statements and report of the Board of Directors were approved.

2. Decision on the handling of the net earnings for 2021 (agenda item no. 3)

The meeting approved that the Company pays a dividend of ISK 14.27 per share to shareholders for the year 2021, corresponding to approximately 44,0% of the Company's net earnings. Ex-Date is 18 March 2022, the Record Date is 21 March 2022 and the Payment Date is 20 April 2022.

3. Proposal to grant the Board of Directors an authorization to purchase own shares cf. Art. 11.2 of the Company's Articles of Association (agenda item no. 4)

The meeting approved the proposal on updating the authorization to purchase own shares.

4. Proposal to reduce the share capital of the Company by 2,150,000 nominal value with payment to shareholders (agenda item no. 5)

The meeting approved the proposal to reduce the share capital of the Company.

5. Proposal on the Company's Remuneration Policy (agenda item no. 6)

The meeting approved the proposed Remuneration Policy from the Board of Directors, with the proposal for amendment from Gildi pension fund.

The Company's current Remuneration Policy can be found on the AGM 2022 webpage and on the Company's Investor site.

6. Election to the Board of Directors (agenda item no. 7)

The meeting elected the following individuals to serve on the Board of Directors of the Company until next Annual General Meeting:

Guðrún Blöndal
Lárus L. Blöndal
Margrét Guðmundsdóttir
Ólöf Hildur Pálsdóttir
Óskar Magnússon

The meeting elected the following individuals to serve as the alternate Board of Directors of the Company until next Annual General Meeting:

Baldvin Þorsteinsson
Jóhanna á Bergi

7. Decision on remuneration to the members of the Board of Directors, the alternate Board members and subcommittees (agenda item 8)

The meeting approved the proposal of the Board of Directors on remuneration to the members of the Board of Directors, the alternate Board members and subcommittees. The remuneration shall be as follows:

Chairman	ISK 700,000 per month
Vice-Chairman	ISK 550,000 per month
Directors	ISK 350,000 per month
Alternates	ISK 140,000 per attended meeting, but shall never exceed ISK 350,000 per month
Members of the Audit Committee, the Remuneration Committee, and the Nomination Committee	ISK 140,000 per month

The remuneration of the Board of Directors and committee members is fixed and shall apply to the next term.

8. Election of auditors (agenda item no. 9)

The meeting approved to elect PricewaterhouseCoopers ehf., Skógarhlíð 12, 105 Reykjavík, as the Company's auditing company for the year 2022.

Following the Annual General Meeting the Board of Directors met and decided on allocation of responsibilities.

Óskar Magnússon was elected as Chairman of the Board of Directors and Margrét Guðmundsdóttir was elected as Vice Chairman.